

ACEC

AMERICAN COUNCIL OF ENGINEERING COMPANIES
of Colorado



You are invited

ACEC Life/Health Trust Healthcare Update

When: Tuesday, April 28, 2009
Time: Please Note: **Breakfast at 7:30 A.M.**
Meeting starts promptly at 8:00 A.M.; ends no later than 9:30 A.M.
Where: Denver Country Club - Denver Room
1700 East First Avenue
Denver, CO 80218
303-733-8242

Special Presenters and Topics

Laura Fry, Fry Consulting/Insurance Business Consultant
Colorado HB 07-1355 and Beyond

This presentation will help you understand health care cost drivers and where the insurance dollar is spent. We will also provide ideas to help employers survive insurance changes and challenges from the Colorado legislature. We'll specifically discuss what you need to know about the implementation of HB 07-1355 and how it will impact your insurance premium.

Mark W. Major, J.D., ERISA/Employee Benefits Specialist
The New COBRA Subsidy Rules Under the Stimulus Law

The recently enacted American Recovery and Reinvestment Act ("ARRA") provides for a federal government subsidy of COBRA and state continuation coverage premiums for individuals whose employment was involuntarily terminated between September 1, 2008 and December 31, 2009. The new rules are already effective. The Department of Labor has issued model notices, and the IRS has provided additional guidance. Are you clear how all this works? Join us for this session and learn:

- How COBRA subsidy works...*including how it differs between federal and state continuation coverage*
- Who is eligible for COBRA subsidy...*including what is "involuntary termination"*
- Who must get a second chance to elect COBRA...*and what type of notice they must receive*
- How employers and others may recoup COBRA subsidy amounts...*including how insurers and employers may need to coordinate*
- How employers should implement COBRA subsidy...*when 35% of the premium is not 35% of the cost*
- What information is available for employers who are subject to COBRA subsidy

You will leave this presentation with a clearer understanding of what you must do to meet these new requirements and where you can find answers.

Please RSVP by Friday, April 24th, to cleitner@vgic.com